



## **AGENDA**

### **PENSION BOARD**

**Wednesday, 26 February, 2020, at 10.00 am**      Ask for:      **Theresa Grayell**

**Wantsum Room, Sessions House, County Hall,  
Maidstone**      Telephone      **03000 416172**

*Tea/Coffee will be available 15 minutes before the start of the meeting in the meeting room*

#### **Membership**

##### **Scheme Employer Representatives (4)**

Kent County Council (2)	Mrs M Crabtree (Chairman) and Mrs R Binks
District/Medway Council (1)	Councillor D Monk
Police/Fire & Rescue (1)	Ms A Kilpatrick

##### **Scheme Employee Representatives (4)**

KCC (1)	Ms L Shah
Medway/Districts (1)	Mr J Parsons (Vice-Chairman)
Trade Unions (1)	Vacancy
Kent Active Retirement Fellowship (1)	Mr D Coupland

#### **UNRESTRICTED ITEMS**

*(During these items the meeting is likely to be open to the public)*

1. Apologies and Substitutes
2. Declarations of Interest by Board members on items on the agenda for this meeting
3. Minutes of the meeting held on 11 November 2019 (Pages 1 - 8)
4. Dates of future meetings

The Board is asked to note that the following dates have been reserved for its meetings for the rest of 2020 and the start of 2021:

Friday 12 June 2020  
Thursday 27 August 2020  
Friday 23 October 2020  
Tuesday 26 January 2021  
Tuesday 2 March 2021  
Friday 11 June 2021

All meetings will commence at 10.00 am

5. Update from Barnett Waddingham on the actuarial valuation and other actuarial matters, including the McCloud judgement
6. Fund Employer Matters (Pages 9 - 16)
7. Pensions Administration (Pages 17 - 26)
8. Training on governance and administration requirements of the LGPS (Pages 27 - 34)
9. Access Pooling Update (Pages 35 - 46)
10. Pension Fund Business Plan (Pages 47 - 54)

#### **MOTION TO EXCLUDE THE PRESS AND PUBLIC FOR EXEMPT ITEMS**

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – information relating to the financial or business affairs of any particular person (including the authority holding that information)

#### **EXEMPT ITEMS**

11. Pension Fund Risk Register (Pages 55 - 62)
12. Woodford investment update (Pages 63 - 82)
13. Internal Audit action plan

*(At the time of preparing the agenda, the only exempt items were as above. During those and any such items which may arise the meeting is likely NOT to be open to the public)*

Benjamin Watts  
General Counsel  
03000 416814

**Tuesday, 18 February 2020**